

BRAED

Battle River Alliance
for Economic Development

Annual Report 2009 / 2010

BACKGROUND

Battle River Alliance for Economic Development (BRAED) is currently a regional economic development alliance of thirty-six (36) municipalities and one associate member. Members include:

Villages

- Alix
- Alliance
- Bawlf
- Chauvin
- Consort
- Edberg
- Edgerton
- Ferintosh
- Forestburg
- Galahad
- Halkirk
- Heisler
- Holden

- Hughdenden
- Irma
- Lougheed
- Rosalind
- Ryley
- Strome

- Provost
- Tofield
- Viking
- Wainwright

City of Camrose

- Flagstaff County
- M.D. of Provost
- M.D. of Wainwright

Towns

- Bashaw
- Castor
- Coronation
- Hardisty
- Killam
- Millet

Counties/MD's

- Beaver County
- County of Camrose
- County of Paintearth

Affiliate Member

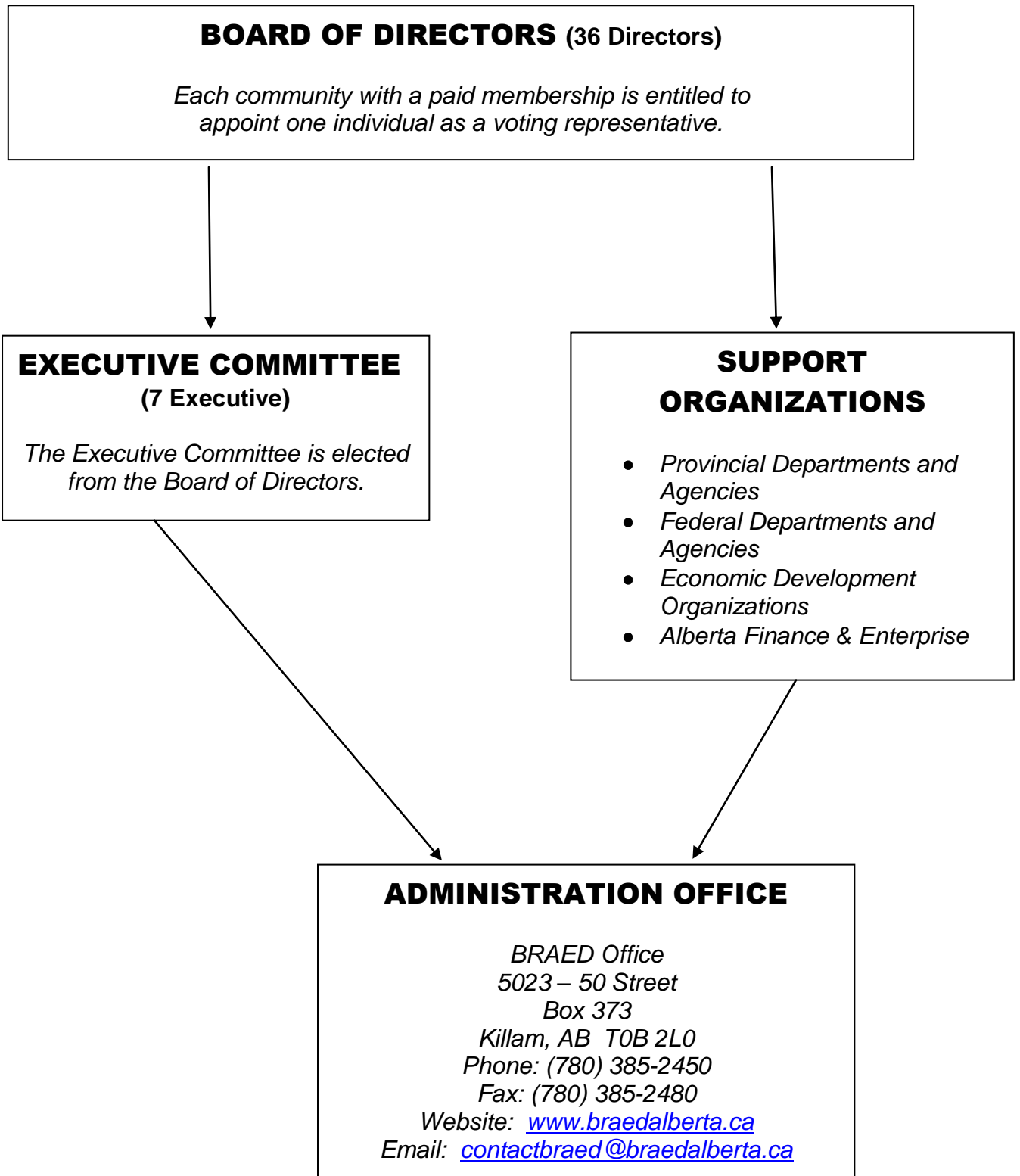
- Mirror & District Community Development Corporation

- BRAED is registered as a non-profit Corporation under The Companies Act of Alberta in the name of Battle River Alliance for Economic Development Ltd. The Articles of Association of BRAED include the address of the registered office, membership requirements, and procedures for meetings, rules and regulations for the Board of Directors, Committees and Officers along with administrative details on banking, auditors, notices, etc.
- The corporate structure of BRAED consists of a Board of Directors comprised of one appointee from each member municipality. The Board of Directors elects an Executive Committee comprised of the President (Chair), Vice-President (Vice Chair), Secretary/Treasurer and four "Members at Large".
- BRAED's mission statement is ***"to enhance regional economic development opportunities in the Battle River region."***

BRAED's five core activities are:

1. **Information sharing** - To provide BRAED members with tools, education and other customized intelligence to support economic development.
2. **Promotion** - To build awareness of and promote BRAED's value-added services to its members and other jurisdictions.
3. **Service delivery** - To provide BRAED members with vehicles for delivering information, expertise and support to their clients and customers.
4. **Advocacy** - To establish awareness of BRAED issues and initiatives among provincial and federal government officials.
5. **Maintain excellence in governance** - To continue to excel in operations and services.

BRAED ORGANIZATIONAL CHART



BRAED Chair's Message for Annual Report



The Battle River Alliance for Economic Development (BRAED) continues to thrive under the guidance of its 37 community & associate members.

Through the use of task teams we continue to make progress in the areas of Marketing, Defense Industry Procurement, Agriculture, Tourism, and in developing Alberta's Eastern Corridor.

We have developed strong relationships with many stakeholders, partners, and other Regional Economic Development Alliances (REDAs) in the past, and we continue to work closely with these organizations to accomplish our goals.

Our business plan is ambitious and we recognize the many people who have stepped up to help with various projects. BRAED does not succeed without the active involvement of our membership, and we thank you for your hard work. Every one of our members comes to the table to contribute & learn, and we are all the better for it.

It is good occasionally to look back and see how far we have come. We must continue to move forward, however, as we have much to do to ensure East Central Alberta and the BRAED region remains the best place in the world to live, work, & play.

Sincerely,

A handwritten signature in black ink, appearing to read 'H.L. James', written over a light blue rectangular stamp or watermark.

H.L. (Bud) James
Chair

Message from the Director of the Battle River Region

The 2009/2010 year was certainly dynamic for BRAED. We were able to access a considerable amount of funding through the Community Development Trust (CDT) program Supporting Regions in Transition grant.



Through the CDT grant and the financial support from the member communities BRAED accomplished several key initiatives over the past year. BRAED was able to hire Teresa Calihoo as the Regional Economic Development Coordinator. The extra resources that Teresa brought to BRAED enabled us to promote more business opportunities across the region to economic development practitioners and the businesses they work with.

BRAED's strength is derived from member involvement and continued support for our projects. We were especially able to make significant strides in the tourism and the agriculture sectors this past year.

The dedication of those who committed time and effort to the organization, whether it be on the Board of Directors, the Executive Team or one of the Task teams is a real testament to the importance of regional partnerships and regional cooperation. I would like to recognize the commitment of each of the members on all of BRAED's teams and for Dale Beddoes for your participation as it remains an integral part of the ongoing success of BRAED.

I am looking forward to continued success working with the BRAED members and partners to build on the pride and dedication that I see across East Central Alberta. Let's continue to build on that pride and help each other grow the region.

Garry Krause

Garry Krause
Director, East Central Region
Alberta Finance & Enterprise

Core Business 1 – Information Sharing

BRAED's 2008/2009 Annual Report was delivered and accepted at the Annual General Meeting in Chauvin at the Seniors Drop-In Centre on June 4th, 2009.

BRAED signed a new Memorandum of Understanding (MOU) with the Minister of Alberta Finance & Enterprise (AFE). This new agreement is to encompass the next 5 years with an option of renewal subject to mutual agreement. The MOU specifies shared goals, performance measures as well as AFE and BRAED support over the next few years.

Setting the direction for BRAED and it's pursuit of regional economic development took us through a planning session in the spring of 2009 where the Board of Directors and other stakeholders discussed goals, directions, obstacles and opportunities across the region. Through this and follow-up work a 3 year business plan was developed giving the organization direction and focus for the next 3 years.

BRAED MARKETING & COMMUNICATIONS TASK TEAM 2009/2010

Jennifer Hauser, <i>Chair</i>	Flagstaff County
Dennis Twomey	City of Camrose
Eric Jerrard	Mirror & District Community Development Corporation
Gloria Plaxton	Alberta Employment & Immigration

With those future goals and directions in mind the 2009/2010 Operational Plan was developed and approved at the Annual General Meeting in Chauvin in June, 2009. The 2010/2011 Operations Plan was developed early in the spring of 2010 to enable funding and planning to be put into place by the fiscal year end. The 2010/2011 plan was accepted at the February 25th, 2010 Board of Directors meeting in the hamlet of Ohaton in Camrose County.

The 2009/2010 Operations Plan was successfully implemented and will be highlighted during the remainder of this Annual Report. Pinnacle points during the year include:

- Four quarterly publications of the BRAED newsletter "**The Knotice**" were prepared and distributed to 1,400 readers in April, August, December and March highlighting BRAED activities and initiatives as well as community happenings and promoted communities. This past year the communities were the Villages of Alliance, Lougheed, Edberg and Strome were highlighted.



- ✚ Major economic development projects such as the Tourism Development Project and the Eastern Alberta Corridor Project
- ✚ Economic development services such as the Update by Alberta Finance & Enterprises Policy Branch at BRAED's Strategic Planning session in April 2009, the Grant Writing Workshops for Administrators and the Update by Productivity Alberta on the resources they can bring to the region
- ✚ Networking and collaboration activities such as the Creating Pathways for Entrepreneurial Families session and the Alberta Energy Toolkit Session
- ✚ Governance work including the 2010-2012 Business Plan
- ✚ Sponsoring workshops such as **the "Building the Foundation"** in Flagstaff County, the **"Changing Times: Changing Attitudes"** in Provost, and the sponsorship of villages to attend the Regional Economic Development Conference in Sherwood Park



Promotion of the BRAED region and its agriculture diversity in the Alberta Venture magazine that was circulated to 32,000 subscribers. The articles tell that "it's not just cattle being driven in BRAED". The agricultural audit of the region found Kobe beef, bee wranglers, reindeer ranchers and many other unique products including value added products in everything from honey and cheese to market gardens.

BRAED had a very successful year and as well as the points already listed others will be identified throughout the following annual report.



Denette Tews, Grants Technologist, Alberta Transportation, presents at the Municipal Grant Workshop

Core Business 2 – Promotion

In efforts to raise the profile of the region both internally within the region and externally across Alberta and afar:

- ✚ BRAED hired Teresa Calihoo as the BRAED Regional Economic Development Coordinator. It was Teresa's job to stimulate regional industry opportunity awareness and encourage participation in regional development across East Central Alberta. Throughout her contract she:
 - monitored the Federal Procurement (MERX) site working with regional Economic Development Officers and businesses.
 - contacted 32 businesses directly with information on procurement opportunities with the military.
 - met with Camrose & District Chamber of Commerce and the Tofield Chamber of Commerce presenting information and opportunities through the **"Thinking Outside the Tank"** DVD.
 - prepared and presented a powerpoint presentation on BRAED as well as meeting across the region with administrators to gather feedback from them and explaining the programs and initiatives of BRAED.



A significant effort was made to visit communities and survey Administrators. The community visits provided the opportunity to meet face to face with individuals throughout the region. Individuals seemed pleased to have the chance to provide their feedback and were happy that a BRAED representative was willing to come to their community. The community visits also helped remind Administrators of the role BRAED plays in their community. There were a number of Administrators with less than two years of experience who were unfamiliar with BRAED, the visit allowed for information sharing. A number of individuals also indicated that they prepared for the visit by looking over the BRAED website or asking staff or Council for an update on the organization. It gave Administrators a chance to reflect on not only what role BRAED can play in their community but what their community can do for BRAED. The three biggest lessons learned from these meetings were:

- Administrators are extremely busy with their duties, regardless of the community size. In villages, Administrators time management needs are often affected by a lack of staff or a part time work schedule.
- BRAED is heavily reliant of their representatives. It was readily apparent which communities had strong and active representation and which did not.
- BRAED needs to provide a clear and concise message on its role, plans and accomplishments. This will help garner support in the future.

This effort to raise the profile of the region within the region was well received and very important. We were very pleased with Teresa's accomplishments and were sad when she moved on to another project earlier than she had anticipated.

- ✚ BRAED's Marketing and Communication Task team worked on many initiatives throughout the year including:
 - Prepared and distributed several packages of information on BRAED and the East Central Region to businesses, communities and others interested in the region for visiting or investing including site selectors and tourists.
 - Updated the public through bi-weekly advertisements in local papers
 - Celebrated the significant contributions of communities and their businesses to the economy of the province by sponsoring a **"BRAED Award of Appreciation"** during Small Business Week in conjunction with the Chambers of Commerce in Tofield, Camrose, and Wainwright and Flagstaff County.



BRAED Director, Eric Jerrard (far left) presents the Award to Vital Effect at the Camrose Chamber of Commerce Small Business Week Gala.



Harold Conquest, BRAED Vice-Chair, presents the Award of Appreciation to Vincent Reid (left) and David Reid (right) of Reid Developments at the Tofield Chamber of Commerce Banquet and Awards Night.



The Wainwright award was won by Dave Repp (left) and presented by Norm Coleman Mayor, Town of Wainwright, at the Wainwright and District Chamber of Commerce Awards Night.


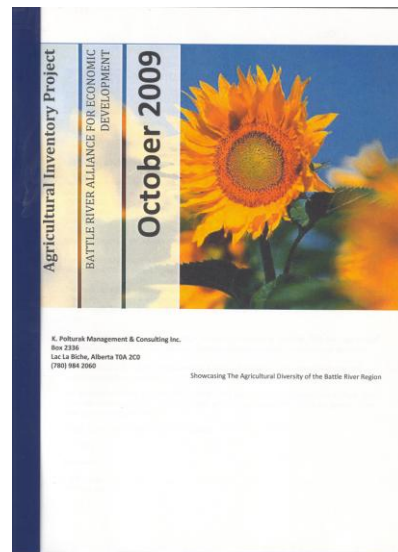


Teresa Callihoo, BRAED Regional Economic Development Coordinator (far right), presented the BRAED Municipality Involvement Award to the Town of Killam at the Flagstaff Award Night

Core Business 3 – Service Delivery

BRAED focused on various sectors that are especially important to the region. Those industry sectors were:

1. **Agriculture Industry** – the Agriculture Task Team contracted Kal Polturak of K.Polturak Management & Consulting Inc to prepare an inventory of agriculture products produced in the BRAED region. This inventory will serve as a base point for the task team. Kal produced an excellent document for BRAED **“Showcasing The Agricultural Diversity of the Battle River Region”** in October 2009. Several business opportunities were identified for BRAED agriculture producers within the report. The report has been referred to as a **“gold mine”** of information for agricultural entrepreneurs. Statistics about how many how many producers there are in a diverse range of agricultural products and how they might link together has certainly benefited many across the region. Knowledge of locally based products such as within the honey industry has led to business expansions already for one regional producer. This agriculture inventory is becoming an important base for further agriculture work planned for the upcoming year.



BRAED
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for Economic Development

CONGRATULATIONS!
CANADIAN BULL CONGRESS 2010
24 YEARS STRONG

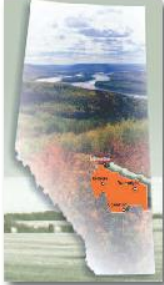
The mission statement of BRAED reads:
"To Enhance Regional Economic Development Opportunities in the Battle River Region."

We recognize the many activities within the Canadian Bull Congress which add growth and economic stability toward the entire BRAED region.

"Agriculture is incredibly important to BRAED. A solid multi-generational history of dedicated commitment to a diverse agricultural sector is a mainstay of the BRAED region.

Change in consumer trends and ideals regarding food, energy and environment give rise to new agricultural opportunities and optimism in the region."

*Charlene Curtis, Chair
BRAED Agricultural Task Team*



"COME JOIN WITH US IN MAKING BRAED YOUR PLACE TO CALL HOME."

For more information on the Battle River Alliance for Economic Development BRAED contact:
Box 373 Killam, Alberta T0B 2L0
Phone: (780) 385-2450 | Fax: (780) 385-2480
contactbraed@braedalberta.ca | www.braedalberta.ca

WORKING TOGETHER FOR ECONOMIC PROSPERITY

In conjunction with the Canadian Bull Congress, advertised in the Alberta Beef magazine that reaches more than 12,000 readers with the message that "agriculture is incredibly important to BRAED. The solid multi generational history of dedicated commitment to a diverse agricultural sector is a main stay of the BRAED region."

BRAED AGRICULTURE TASK TEAM 2009/2010

Charlotte Curtis, <i>Chair</i>	Flagstaff County
Janice Bishop	Village of Lougheed
Bert Roach	Town & MD of Provost
Wayne Richardson	County of Paintearth
Vern Hafso	Beaver County

2. **Defence Industry** – The future is looking bright, despite a lagging economy. Plans are in place for the number of personnel at CFB Wainwright to expand. That means a need for a greater supply of things that the base and the base personnel will require.

BRAED’s Defence Task Team focused this past year to continue to build the strong network with Base Wainwright, while promoting the opportunities for procurement with the military across Alberta and Canada. The mission of the team is “to assist small and medium-sized business to gain information on business opportunities at Canadian Forces Base Wainwright”. Along with the focus on CFB Wainwright the team acknowledges and is assisting businesses to gain information on business opportunities with the Department of National Defence through Public Works & government Services Canada and the MERX system (Canada’s leading e-tendering services responsible for Federal Government procurements) (www.merx.com)

Defence Task Team representatives were invited and attended 4 of the monthly luncheons at the base in Wainwright to strengthen networking with the military. Major John Page from Camp Wainwright has been very supportive of working with BRAED and the communities and businesses across East Central Alberta. Major Page attended several meetings organized through BRAED with chambers and communities.

The “*Thinking Outside the Tank*” DVD was presented to over 240 people in Tofield, Camrose and Flagstaff County and has been made widely available to communities, Chambers of Commerce and economic development practitioners across the region.

JOIN THE DEFENCE TEAM!

You too can do business with Canadian Forces Base Wainwright



"This has opened a new world of opportunities for us."
Dream Creations, Hardisty

To find out how you can do business with CFB Wainwright and other government sectors call **780-385-2450**





"We are proud to have been a supplier to the Base for the past 22 years."
Bumper to Bumper, Wainwright



BRAED
Battle River Alliance
for Economic Development

Working Together for Economic Prosperity

www.braedalberta.ca

BRAED DEFENCE INDUSTRY TASK TEAM, 2009/2010

Ivan Des-Jardine, <i>Chair</i>	Village of Ryley
Leo Lefebvre	Town of Hardisty
Phil Valleau	MD of Wainwright
Tim Doering	Town of Viking
Darlene Curtis	Community Futures East Central

- 3. Tourism Industry** – The Tourism Task Team embarked upon a new initiative for BRAED this past year by developing a Tourism Strategy that involved the preparation of a tourism product inventory and development of regional tourism product. BRAED consulted with regional tourism organizations including BoomTown Trail, Trail of the Buffalo, Kalyna Country, Camrose Tourism and Buffalo Adventure to develop a cooperative relationship in promoting regional tourism.

Marilyn Backman Morton with Strategem Plus Consulting was hired. She spent 5 days touring the region to incorporate a total experience (insight into the “feel” of the region and its towns and villages). Personal and telephone interviews were completed with over 30 individuals and organizations, a survey of operators listed in the Alberta Tourism Information System (TIS) Database was completed, an operators meeting hosted in Killam on December 14, 2009 gave the strengths, weaknesses, opportunities and threats analysis for tourism in the BRAED region.

From this preliminary work BRAED’s mission that underlines the supportive role the REDA plays was established outlining BRAED’s mission to ***“Increase the capacity of communities and operators to host tourism guests in the BRAED region”***.

The BRAED mandate to tourism addresses the capacity of the region as follows:

- ✚ Build capacity in communities to host tourists/visitors
- ✚ Foster tourism attraction and service development
- ✚ Encourage infrastructure development supporting tourism
- ✚ Foster strong relationships with marketing partners



Marilyn Backman Morton presents at the Board of Directors meeting in Tofield

BRAED TOURISM TASK TEAM, 2009/2010

Larry Davidson, <i>Chair</i>	Towns of Coronation & Castor, Village of Halkirk
Muriel Frankhanel	Village of Alliance
Bert Roach	Town and MD of Provost
Bob Cammidge	Town of Bashaw

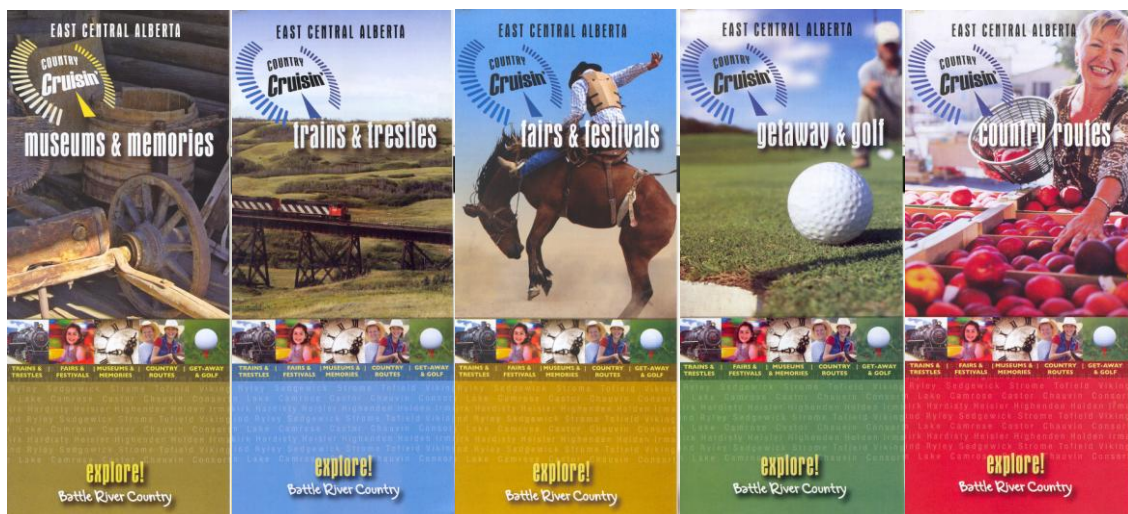
“Country Cruisin”

The significant tourism products developed by Marilyn and the Task Team are the set of “**Country Cruisin**” brochures including:

-  **Museums & Memories,**
-  **Trains & Trestles,**
-  **Fairs & Festivals,**
-  **Getaway and Golf and**
-  **Country Routes.**

50,000 copies of these 5 brochures were printed and distributed through the Regional Tourism Marketing Organizations (TMOs), Provincial and Community Visitor Information Centres (VICs) and others across the region and the province. They are as well available to be downloaded from the BRAED website at:

<http://www.braedalberta.ca/tourism>



4. **Industry sectors along Eastern Alberta through an *Eastern Alberta Trade Corridor* Development Initiative** – BRAED is collaborating with other Regional Economic Development Alliances (REDA's) specifically linked to economic development along Alberta's eastern borders.

A partnership between the REDA's based in Southeast Alberta (Palliser, based out of Medicine Hat) and Northeast Alberta (HUB, based in St. Paul) as well as involving the interests from Central Alberta (CAEP, Red Deer) and the Rural Municipality of Wood Buffalo in the Fort McMurray country has been established to create a plan to develop and promote an Eastern Alberta Corridor focused on Highways 36, 41 and 63 from the US border to the oil sands of Wood Buffalo. The desire is to have industrial components destined for Fort McMurray to be at least partially assembled by businesses in communities along the Eastern corridor.



The group sees great potential for expansion of existing businesses and the creation of new ones to not only supply to the oil sands, but as well to export goods and services from eastern Alberta in all directions, including south to the United States and Mexico.

In May 2009, the Province of Alberta officially became the first international member of Ports-to-Plains, an organization which is led by elected officials, economic development professionals and business leaders of 9 states and now one Province, with interests in economic development along the 4,600 kilometre trek from Mexico to the massive oil sands of Fort McMurray.

A key element of the Corridor is the Port of entry to the U.S. at Wild Horse and the potential for increased economic development in Eastern Alberta that could result from increased trade and tourism with the United States

<p>EMPLOYEE ATTRACTION/RETENTION NEWS</p>	<p>Let Canada Offer Employment Now in Alberta</p>
<p>East Central Alberta The EMPLOYEE ATTRACTION/RETENTION NEWS is brought to you by the East Central Partners - South West Alberta for Economic Development (BRAED), Alberta Employment & Immigration, East Central Community Partners, Local Economic Development Committee and Local District Chambers of Commerce. For more information, contact the BRAED office at 780-308-2400, your local Economic Development Office at Local Community Office, or your local Chamber of Commerce office.</p>	
<p>Cutting red tape for Business... The Canadian Federation of Independent Business (CFIB) has released their study, "Propensity Restricted by Red Tape" on government business regulations. According to this study, the business community recognizes that some regulations are beneficial however, small and medium sized business owners especially those with less than 20 employees are frustrated with the cost of excessive regulation. The benefits of reducing and simplifying red tape would be less stress and more time and money to invest in the business leading to more production. The report recommends that levels of government continue to monitor and simplify the burden of regulation on a periodic basis, and set targets for reducing red tape. "Having the Canadian Federation of Independent Business (CFIB) for a long time, we have seen our small business owners struggling to meet government regulations and contributing to the economy."... Last year, we achieved our goal of reducing red tape by 20 percent... Now, this has been exceeded and 20 percent reduction goal, we are preparing to measure the next steps toward further reducing red tape for Canadian businesses. We will continue to work in collaboration with other levels of government and the private sector to continue to reduce government regulations."... Linking Canada's Small Business, Minister of State, Industry, Science and Technology, Canadian Minister of Industry, Science and Technology.</p> <p>For the full survey report and more information about CFIB, click on Contact Red Tape.</p>	
<p>BRAED featured in the popular magazine "Alberta Venture" The January edition of this business magazine profiled the BRAED agricultural industry. BRAED recently created an Agricultural Inventory which documents the diverse agricultural products, processed and manufactured within the Region. Because the primary products of grains and meats, secondary products such as dairy, cotton, wool, alfalfa, livestock and feed, fuel, oil and products and processed within the region. The information contained in this inventory will assist the BRAED Agriculture Task Force in the development of a strategic plan to identify markets, promote locally produced products and support the economic growth of the local and national economy. The Agricultural Inventory Report states: "BRAED area producers have great access to the global market through its agricultural... With increasing efforts to improve crop operations by implementing precision and management-integrated safety programs, quality control measures to ensure compliance for export products, or winning awards, the producers and processors are now professionals in their fields." For more information about the Alberta Venture article, the Agricultural Inventory, or the Agriculture Task Force, contact the BRAED office at 780-308-2400.</p>	
<p>Community Partners East Central Alberta The Industry partners greatly and services every year. The MEKX Economic-coordinating Services for the Oilfield Industry Index for businesses to view and bid on. Community Partners offer the Industry Industry Connections as part of their Business Tools and Resources. The Health & Safety of the Industry Industry Connections is a valuable resource for businesses to view and bid on. The information is based on a review of Industry Industry Connections to have some of the compulsory requirements when submitting a proposal. Health & Safety is a key element. For more information on Industry Industry Connections, Health & Safety, and Business Tools, click on Community Partners, Industry Industry Connections.</p>	

As well as these major initiatives, BRAED partnered with Alberta Employment and Immigration in the development and distribution of the bi-monthly "Employee Attraction and Retention" newsletters to increase labour market intelligence and to build stronger partnerships between the resource industries and employers for labour market planning and human resource development.

Core Business 4 – Advocacy

The BRAED Executive Team is working hard to make those valuable contacts with the MLA's who are responsible for the BRAED region. The MLA's who touch the area within the BRAED region include:

- ✚ Premier Ed Stelmach, Fort Saskatchewan – Vegreville
- ✚ Honourable Lloyd Snelgrove, Vermilion – Lloydminster
- ✚ Honourable Jack Hayden, Drumheller – Stettler
- ✚ Mr. Ray Prins, Lacombe – Ponoka
- ✚ Mr. George Rogers, Leduc – Beaumont – Devon
- ✚ Mr. Verlyn Olson – Wetaskiwin – Camrose
- ✚ Mr. Doug Griffiths, Battle River – Wainwright

Although the Executive Team were not able to host a MLA Roundtable due to scheduling problems, the project is very important and will be addressed individually with each of the MLAs in the anticipation of a gathering where our common goals for the region can be discussed.

BRAED forwarded a request to partner with the province through the Advisory Committee in planning for the future of the BRAED region and the province through a letter to Minister Ted Morton, Sustainable Resource Development in July, 2009 and a second letter to Minister Mel Knight in March 2010 following departmental changes to reconfirm BRAED's desire to work cooperatively to address regional economic development issues. Both requests received positive support and will be considered when the Advisory Board in conjunction with the Land Use Framework initiative is developed.

Kal Polturak presents the
Agricultural Inventory to the →
Board of Directors in Tofield



Chair, Bud James, emceed
The Annual Meet N Greet in
Lougheed →



← Marketing and Communications Task
Team L to R: Eric Jerrard, Jennifer
Hauser, Gloria Plaxton, Dennis Twomey



Core Business 5 – Governance Excellence

BRAED maintained their Alliance head office in Killam and Debra Anderson, Executive Assistant to the Board of Directors and the Executive Team works with the support from the Alberta Finance & Enterprise (AFE) Camrose office staff, Dale Beddoes, AFE Project Officer and Garry Krause, AFE Director. The BRAED office in Killam is open three days a week from Tuesday to Thursday.

The BRAED Board of Directors held 4 Board of Directors meetings throughout the year with a total of 135 members in attendance.

BRAED EXECUTIVE TEAM 2009/2010

Bud James, <i>Chair</i>	Town of Killam
Harold Conquest, <i>Vice-Chair</i>	Town of Tofield
Michelle Hauser, <i>Secretary</i>	Village of Rosalind
Bob Cammidge, <i>Treasurer</i>	Town of Bashaw
Harvey Benke, <i>Member at Large</i>	Camrose County
Charlotte Curtis, <i>Member at Large</i>	Flagstaff County
Larry Davidson, <i>Member at Large</i>	Towns of Coronation & Castor, Village of Halkirk

The BRAED Executive Team held 8 Executive Team meeting throughout last year.

There were 4 very active Task Teams who steered the BRAED projects and initiatives with the support of the AFE staff. The Task Teams were very much engaged throughout the year and are integral leaders in BRAED's goals and directions. Each of the Task Teams delivers a written report on activities and successes to each of the Executive Team meetings.



The Villages of Alliance, Edberg, Lougheed and Strome were featured in the BRAED Knotice Newsletters in 2009-2010



NOTICE TO READER

We have reviewed the Statement of Operations and Fund Balance as well as the Statement of Financial Position for Battle River Alliance for Economic Development for the year ending March 31, 2010 from the information provided by Management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these statements may not be appropriate for their purposes.



Daysland, Alberta
May 21, 2010

Battle River Alliance For Economic Development
STATEMENT OF OPERATIONS AND FUND BALANCE
For the Year Ended March 31, 2010
(Unaudited - See Notice to Reader)

		2010
Revenue		
Membership dues	\$	19,441
Grants		298,324
Interest		561
GST rebate		2,217
		320,543
Expenses		
Information Sharing		
Communications		
Annual report and operations plan	1,975	
Newsletter	2,805	
Promotional items	8,225	13,005
Regional awareness		
REDA conference	10,679	
Annual general meeting	2,551	
Board of Director meetings	3,690	
Executive committee meetings	3,418	
Agriculture task team meetings	1,880	
Defense task team meetings	723	
Tourism task team meetings	952	
Marketing and communications task team meetings	465	
Regional awareness - other	417	24,775
Website Maintenance and development		1,914
Economic development collaboration		
Sponsorship	1,500	
EDO meetings	475	1,975
Promotions		
Raising the profile of the region		
Brochure	735	
Newspaper advertising	3,215	
Small business week	301	
Meet and greet	1,797	
Municipal grant workshop	1,515	
Battle River Producer Car Group	12,000	19,563

Battle River Alliance For Economic Development**STATEMENT OF OPERATIONS AND FUND BALANCE**

For the Year Ended March 31, 2010

(Unaudited - See Notice to Reader)

		2010
Regional economic development coordinator		
Contract labour	26,450	
Expenses	<u>3,863</u>	30,313
Regional tourism development		77,629
Service delivery		
Work force development (AEI newsletter)		5,723
Defence industry development		4,873
Agri food industry development		33,347
Trade corridor development		13,915
Excellence in governance and operations		
Maintain effective operations		
Wages	19,793	
Rent	5,775	
Telephone	2,977	
Office supplies	6,708	
Postage	1,963	
Janitor	663	
Professional fees	2,215	
Advertising	1,733	
Bank charges	477	
Insurance	2,084	
GST expense	<u>4,166</u>	48,554
Strategic planning meeting		7,880
		<u>283,466</u>
Excess (deficiency) of revenues over expenditures		37,077
Fund balance - beginning		37,790
Fund balance - ending		<u>\$ 74,867</u>

Battle River Alliance For Economic Development

STATEMENT OF FINANCIAL POSITION

As At March 31, 2010

(Unaudited - See Notice to Reader)

	2010
Current Assets	
Bank accounts	\$ 71,309
Petty cash	250
GST receivable	4,166
	\$ 75,725
Current liabilities	
Credit card payable	\$ 858
Fund balance	
Unrestricted	74,867
	\$ 75,725